HAI-O ENTERPRISE BHD (Co.No. 22544-D)

Quarterly report on consolidated results for the financial year ended 31 July 2006
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 JULY 2006

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2006	31/07/2005 (restated)	31/07/2006	31/07/2005 (restated)
	RM'000	RM'000	RM'000	RM'000
Revenue	39,360	34,501	39,360	34,501
Operating expenses	(34,033)	(31,999)	(34,033)	(31,999)
Other operating income	457	533	457	533
Operating Profit	5,784	3,035	5,784	3,035
Interest income	66	86	66	86
Finance costs	(86)	(88)	(86)	(88)
Share of profit of associates	-	(50)	-	(50)
Profit before taxation	5,764	2,983	5,764	2,983
Income tax expenses	(1,798)	(973)	(1,798)	(973)
Profit for the period	3,966	2,010	3,966	2,010
Attributable to:				
Equity holders of the parent	3,538	1,879	3,538	1,879
Minority interest	428	131	428	131
	3,966	2,010	3,966	2,010
Earnings Per Share attributable to equity holders of the parent				
- Basic	5.41	3.00	5.41	3.00
- Diluted	5.39	-	5.39	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2006 and the accompanying explanatory notes attached to the interim financial statements.

HAI-O ENTERPRISE BHD (Co.No. 22544-D)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 JULY 2006

	AS AT END OF CURRENT QUARTER 31/07/2006 (RM'000)	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2006 (RM'000) *(restated)*
ASSETS		
Non-current assets		
Property, Plant and Equipment	**22,286**	44,232
Investment properties	**21,936**	-
Prepaid lease payments	**1,763**	1,771
Investment in Jointly Control Entities	**-**	-
Investments	**6,453**	5,985
Goodwill arising from consol	**305**	305
Trade receivables - non current	**1,361**	1,511
Deferred tax assets	**364**	301
	54,468	54,105
Current Assets		
Inventories	**28,118**	28,508
Trade and other receivables	**22,859**	22,539
Short term investment	**8,426**	6,926
Cash and Cash Equivalents	**17,090**	13,640
	76,493	71,613
TOTAL ASSETS	**130,961**	**125,718**
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	**66,743**	66,329
Treasury Shares	**(1,514)**	(1,165)
Other reserve	**1,307**	1,787
Retained earnings	**26,470**	22,443
	93,006	89,394
Minority Interests	**5,046**	**4,619**
Total Equity	**98,052**	**94,013**
Non-current Liabilities		
Borrowings	**155**	125
Deferred tax	**-**	-
	155	**125**
Current Liabilities		
Trade & other payables	**22,102**	23,097
Short term borrowings	**4,787**	4,449
Current tax payable	**1,508**	808
Short-term provision	**4,357**	3,226
	32,754	31,580
Total Liabilities	**32,909**	**31,705**
TOTAL EQUITY AND LIABILITIES	**130,961**	**125,718**
Net assets per share attributable to ordinary equity holders of the parent (RM)	**1.42**	1.37

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 30 April 2005 and the accompanying explanatory notes attached to the interim financial statements.

HAI-O ENTERPRISE BHD (Co.No. 22544-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 JULY 2006

	2007 3 month ended 31/Jul/06 (RM '000)	2006 3 month ended 31/Jul/05 (RM '000)
Net Profit before tax	5,764	2,983
Adjustment for non-cash flow :-		
Non-cash items	2,437	1,870
Non-operating items	(97)	(148)
Operating profit before changes in working capital	8,104	4,705
Changes in working capital		
Net Change in current assets	347	(6,387)
Net Change in current liabilities	(1,218)	2,184
Tax paid	(1,181)	(1,078)
	(2,052)	(5,281)
Net cash flows from operating activities	**6,052**	**(576)**
Investing Activities		
Other investment	(2,439)	(1,246)
Quoted investment	(510)	99
Net cash used in investing activities	**(2,949)**	**(1,147)**
Financing Activities		
Purchase of Company's own share	(349)	(504)
Resold of treasury shares	-	-
Interest paid	(86)	(83)
Bill payable	368	3,018
Others	414	-
Net cash used in financing activities	**347**	**2,431**
Net Changes in Cash & Cash Equivalents	3,450	708
Cash & Cash Equivalents at begining of financial period	13,640	17,437
Cash & Cash Equivalents at end of the financial period	**17,090**	**18,145**

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 30 April 2006 and the accompanying explanatory notes attached to the interim financial statements.

HAI-O ENTERPRISE BHD (Co.No. 22544-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2006

	I---Attributable to Equity Holders of the Parent---I								Minority Interest	Total Equity
		I---Non distributable---				I---Distributable---I				
	Share Capital	Treasury shares	Share premium	Reserve on consol	Exchange fluctuation reserve	Capital reservce	Retained Earnings	Total		
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
3 month year **<u>ended 31 July 2006</u>**										
Balance as at 1 May 2006 as previously stated	66,329	(1,165)	-	489	629	670	22,443	89,395	4,618	94,013 -
Changes in accounting policies:										-
-- effects of adopting FRS 3				(489)			489	-		-
Restated balance at 1 May 2006	66,329	(1,165)	-	-	629	670	22,932	89,395	4,618	94,013
Net profit for the financial period	-	-	-	-	-	-	3,538	3,538	428	3,966
Total recognised income and expenses for the period	-	-	-	-	-	-	3,538	3,538	428	3,966
Exercise of ESOS	414	-	8	-	-	-	-	422	-	422
Purchase of Company's own shares	-	(349)	-	-	-	-	-	(349)	-	(349)
Balance at end of financial period	**66,743**	**(1,514)**	**8**	**-**	**629**	**670**	**26,470**	**93,006**	**5,046**	**98,052**
3 month year **<u>ended 31 July 2005</u>**										
Balance as at 1 May 2005	65,773	(3,875)	1,384	521	629	670	16,792	81,894	4,619	86,513
Net profit for the financial period	-	-	-	-	-	-	1,879	1,879	131	2,010
Total recognised income and expenses for the period	-	-	-	-	-	-	1,879	1,879	131	2,010
Amortisation during the period	-	-	-	(8)	-	-	-	(8)	-	(8)
Exercise of ESOS	-	-	-	-	-	-	-	-	-	-
Purchase of Company's own shares	-	(504)	-	-	-	-	-	(504)	-	(504)
Balance at end of financial period	**65,773**	**(4,379)**	**1,384**	**513**	**629**	**670**	**18,671**	**83,261**	**4,750**	**88,011**

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2006 and the accompanying explanatory notes attached to the interim financial statements.

A. Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB") .

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2006.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2006.

A2 Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 April 2006 except for the adoption of the following new/revised FRSs effective for financial period beginning 1 January 2006:

FRS 1	First-time adoption of Financial Reporting Standards
FRS 2	Share-based Payment
FRS 3	Business Combination
FRS 5	Non-current Assets Held for Sales and Presentation of Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of above FRSs does not have significant financial impact on the Group for the current quarter under review except for the following:

(a) FRS 2: Share-based Payment

This FRS requires an entity to recognise share-based payment transactions in its financial statements, including transactions with employees or other parties to be settled in cash, other assets, or other equity instruments of the equity.

The Company operates an equity-settled, share-based compensation plan for the employees ie the Employees' Share Option Scheme ("ESOS"). Prior to the adoption of FRS 2, no compensation expense was recognised in income statements for share options granted. With the adoption of FRS 2, the compensation expense relating to share options is recognised in income statements over the vesting periods of the grants with a corresponding increase in equity. The total amount to be expensed in the income statements is determined by reference to the fair value of the share options at the date of grant and the number of share options to be vested by vesting date.

All the options under the ESOS of the Company were granted before 31 December 2004. According to the transitional provisions of FRS 2, the FRS has not been applied to the options granted to employees on or before 31 December 2004, thus, the change in accounting policy has no impact on the results for the current financial period.

(b) FRS 3: Business Combination, FRS 136: Impairment of Assets and FRS 138: Intangible Assets

The new FRS 3 has resulted in consequential amendments to two other accounting standards, FRS 136 and FRS 138. The adoption of FRS 136 has resulted in a change in the accounting policy relating to goodwill on consolidation. This adoption has resulted in the Group discontinuing annual goodwill amortisation. Instead, goodwill is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired.

Prior to 1 May 2006, goodwill was amortised on a straight-line basis over its estimated useful life of 25 years. The transitional provision of FRS 3 has required the Group to eliminate at 1 May 2006 the carrying amount of the accumulated amortization of RM 309,986 against the carrying amount of the goodwill. The carrying amount of goodwill as at 1 May 2006 of RM 305,397 ceased to be amortised. This has the effect of reducing the amortisation charges by RM 5,835 in the current quarter.

Negative Goodwill

Under FRS 3, any excess of the Group's interest in the net fair value of acquirees' identifiable assets, liabilities and contingent liabilities over cost of acquisitions (previously referred to as "negative goodwill"), after reassessment, is now recognised immediately in income statements. Prior to 1 May 2006, the negative goodwill is stated in the balance sheet as reserve on consolidation. In accordance with the transitional provisions of FRS 3, the negative goodwill as at 1 May 2006 of RM 488,905 was derecognised with a corresponding adjustment is made to the opening balance of retained earnings.

(c) FRS 101: Presentation of Financial Statements and FRS 127: Consolidated and Separate Financial Statements

The adoption of the revised FRS 101 and FRS 127 have affected the presentation of minority interest, share of net after-tax results of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statements, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101 and FRS 127, with the comparatives restated to conform with the current period's presentation.

(d) FRS 117: Leases

The adoption of FRS 117 has resulted in a retrospective change in the accounting policy relating to the classification of long leasehold land. The up-front payment made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. Prior to 1 May 2006, long leasehold land was classified as property, plant and equipment and was stated at cost less accumulated depreciation and accumulated impairment losses.

Upon the adoption of the revised FRS 117, the unamortized amount of leasehold land is retained as the surrogate amount of prepaid lease payments as allowed by the transitional provision of FRS 117. The reclassification of long leasehold land as prepaid lease payments has been accounted for retrospectively and as disclosed in Note 3, certain comparative amount as at 30 April 2006 has been restated.

(e) FRS 131: Interest in Joint Ventures

Under FRS 131, in consolidating the financial statements, the Group may choose to maintain the equity method or adopt the new allowed method, which is to proportionate consolidation. The Group has recommended a change in accounting policy by adopting the new allowed method, that is to combine share of each of the assets, liabilities, income and expenses of the jointly controlled entities with similar, line by line, in its financial statements, certain comparative amount as at 30 April 2006 has been restated.

(f) FRS 140: Investment Property

The adoption of FRS 140 has resulted in a change in accounting policy for investment properties. The properties which comprise portion that are held to earn rentals or for capital appreciation are accounted as investment properties, whereas those self-occupied portions are still treated as property, plant and equipment.

The Group adopted the cost model and the investment property is measured at cost less accumulated depreciation and accumulated impairment losses.

In accordance with the transitional provision under FRS 140, this change in accounting policy is applied prospectively and the comparative figure as at 30 April 2006 are not restated.

A3 Comparative

The following comparative amounts have been restated due to the adoption of new and revised FRSs:

At 30 April 2006

	Previously Stated RM '000	←---Adjustments----→ FRS 117 RM '000	FRS 131 RM '000	Restated RM '000
Property,plant and equipment	44,955	(1,771)	1,048	44,232
Prepaid lease payments	-	1,771	-	1,771
Investment in jointly controlled entities	1,506	-	(1,506)	0
Deferred tax assets	327	-	(26)	301
Current Assets	70,573	-	1,040	71,613
Non-current liabilities	0	-	125	125
Current liabilities	31,150	-	431	31,581

3 months ended 31 July 2005

	Previously Stated RM '000	<-Adjustments→ FRS 131 RM '000	Restated RM '000
Revenue	33,899	602	34,501
Other operating expenses	(31,489)	(510)	(31,999)
Interest income	84	2	86
Finance costs	(83)	(5)	(88)

A4 Audit report of preceding annual financial statement

The preceding year annual financial statements were not subject to any qualification.

A5 Seasonal or cyclical factors

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some consumer products, which are affected by major festive seasons.

A6 Unusual items affecting assets , liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A7 Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A8 Debt and equity securities

There have been no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review except for the following:-

a)

	Number of Treasury shares	Total Considerations RM
Balance as at 1 May 2006	1,048,886	1,164,907
Repurchased during the quarter	255,700	349,070
Balance as at 31 July 2006	1,304,586	1,513,977

The repurchase transactions were financed by internally generated funds.

As at 22 September 2006, the treasury shares held was 1,419,686 ordinary shares with total purchase considerations of RM 1,670,242.

b) Issuance of 414,000 new ordinary shares of RM 1.00 each pursuant to the Company's Employees' Share Option Scheme (ESOS) at exercise price of RM 1.00 per share for the quarter under review. The total proceeds arising from the exercise of options under the ESOS amounted to RM 422,170.

A9 Dividend paid

No dividend has been paid for the quarter under review.

A10 Segment information

Details of segmental analysis for the period ended 31 July 2006 are as follows:

Business Segment of the Group

	Wholesale	Multi-Level Marketing	Retailing	Manufacturing	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE							
External sales	13,030	17,273	7,848	261	948	0	39,360
Inter-segment sales	8,125	6	29	638	1,047	(9,845)	0
Total revenue	21,155	17,279	7,877	899	1,995	(9,845)	39,360
RESULT							
Segment result	3,491	2,276	234	143	(136)	(224)	5,784
Unallocated corporate expenses							-
Operating profit							5,784
Interest expense							(86)
Interest income							66
Share of losses of Associated companies							-
Profit before taxation							5,764
Taxation							(1,798)
Net profit for the							3,966

period

A11 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A12 Material events subsequent to the end of the interim period

There were no material events subsequent to the current financial quarter ended 31 July 2006 up to the date of this report.

A13 Changes in the composition of the Group

There were no changes in the composition of the Group during the interim period except for the following:

On 16 May 2006, the Company's wholly-owned subsidiary Hai-O Pharmaceutical (M) Sdn Bhd ("Hai-O Pharma"), has acquired the entire equity interest in QIS Research Laboratory Sdn Bhd ("QIS") , comprising of two (2) ordinary shares of RM 1.00 each for a total consideration of RM 2.00 each. On 12 June 2006, Hai-O Pharma further subscribed for additional 349,998 ordinary shares of RM 1.00 each in QIS for a total consideration of RM 349,998. With effect thereof, the current issued and paid-up share capital of QIS has increased to RM 350,000 comprising of 350,000 ordinary shares of RM 1.00 each.

QIS was incorporated on 31 March 2006. The authorised share capital is RM 500,000.00 divided into 500,000 ordinary shares of RM 1.00 each

A14 Contingent liabilities

The changes in contingent liabilities of the Group and the Company since the last annual balance sheet date are as follows :-

	RM'000 As at 22 Sept 2006	RM '000 As at 31 July 2006	RM'000 As at 30 Apr 2006
Corporate guarantee in respect of banking facilities granted to subsidiaries companies	699	1,105	989
	699	1,105	989

Additional Information Required By The BMSB - Listing Requirements

B1 Review of Performance

For the first quarter ended 31st July 2006, the Group recorded higher revenue of RM 39.36 million as compared to RM 34.50 million of the corresponding period of the preceding year, representing an increase of about RM 4.86 million or 14%. The increase in revenue was mainly attributable by higher contribution from multilevel marketing ("MLM") division due to the improvement of distributors' productivity and the contribution from newly launched products. In addition, sale of Pu-Er tea had also contributed significantly to the growth in the Group's revenue.

The Group registered profit before taxation of RM 5.76 million, increased by almost twofold compared to the corresponding period of the preceding year. The higher profit was mainly due to higher revenue and improvement in the profit margin on the sales of premium branded products and higher contribution from Pu-Er tea.

B2 Comparison with Immediate Preceding Quarter's Results

For the first quarter under review, the Group registered higher revenue and profit before taxation of RM 39.36 million and RM 5.76 million, increased by about 15% and 67% respectively against the immediate preceding quarter. The increase in revenue and profit was mainly contributed by higher operating margin generated from sales of premium branded products and Pu-Er tea.

B3 Prospect for the Next Quarter

The recent slowdown in the U.S. market had exerted pressure to the Malaysian export market and domestic market economy. However, the Group had taken necessary measures to weather the challenges by focusing its resources on its core business and intensifying the training programs to improve efficiency and productivity. The Group will be organising more effective advertising and promotion activities to generate higher revenue to the Group. In view thereof, the Board of Directors is confident that the Group will continue to achieve higher profit in the next quarter.

B4 Profit Forecast

There is no profit forecast.

B5 Taxation

The provision for income tax is based on the business income earned for the period under review.

For the financial year-to-date, the effective tax rate of the Group is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes, losses of certain subsidiary companies which cannot be set off against profits of certain subsidiaries as no Group relief is available for tax purposes.

B6 Profits on Sale of Unquoted Investment and / or Properties

There were no profits on sale of unquoted investments and properties for the current quarter and financial year-to-date except that the Group realised a profit of RM 28,518 on the disposal of unquoted investment for the current quarter and current year-to-date, respectively

B7 Purchase or Disposal of Quoted Securities

a) The purchase and disposal of quoted securities for the current quarter and current year to date are as follows:-

	Current quarter 31 July 2006 RM '000	Current year to date 31 July 2006 RM '000
Total purchase consideration	1,232	1,232
Total sale proceeds	722	722
Gain / (loss) on disposal	71	71

b) The details of all investments in quoted securities at the end of the reporting period are as follows :-

	RM'000
Total investment at cost	3,548
Total investment at book value	2,727
Total investment at market value at the end of reporting period	2,937

B8 Corporate Proposals

There is no corporate proposal for the period under review.

B9 Group Borrowings and Debts Securities

The Group borrowings and debts securities as at the end of the reporting period are :-

Group Borrowings	Currency	Secured/ Unsecured	RM'000
Short Term Borrowings	Malaysia Ringgit	Unsecured	4,787
Total			4,787

B10 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the period ended 31 July 2006.

B11 Changes in Material Litigation

Save as disclosed below, the Group has not engaged in any material litigation, either as plaintiff or defendant, which has a material effect on the financial position of the Group :-

By a Writ of Summon and Statement of Claim dated 13th January 1995 ("Suit 34"), Nguang Chan Liquor Trade and Nguang Chan (M) Sdn Bhd (Collectively known as "the Nguang Chan Group")(the plaintiff) instituted an action and sought an injunction against Hai-O Enterprise Bhd ("Hai-O") (the Defendant) to restrain publication of alleged defamatory statements made against the Nguang Chan Group as well as against slander of a product named Zhan Qiao Pai ("ZQP") Brand Ling Zhi ("Infringing Product"). The High Court had dismissed Nguang Chan's application for injunction with cost on 19th December 1995.

The directors of Hai-O is of the opinion that, based on legal advise, Hai-O has a good case to establish that the Nguang Chan Group's present claim is without merit. Hai-O is entitled to protect its products and that its actions against what appears to be clear counterfeits cannot be the subject matter of complaint by the Nguang Chan Group.

By a Writ of Summon and Statement of Claim dated 23rd May 1997 ("Suit 400"), Hai-O and Shandong Medicine & Health Products Import & Export Corp., Changyu Pioneer Wine Co. and Yantai Native Product Import & Export Corp.(the Plaintiffs) filed an action against the Nguang Chan Group and Golden Spring Spirits Agency (the Defendants) claiming for damages for infringement of their product named ZQP Brand Ling Zhi which been ordered to consolidate with Suit 34 on 5th August 1997.

Hai-O has made several applications seeking for further discovery, production and inspection of documents against the Nguang Chan Group. Order in terms of the applications were given by the High Court on 23rd April 2001. Nguang Chan Group had thereafter appealed to the Court of Appeal against the decision.

The Court of Appeal heard the appeal on 14th March 2005 wherein Nguang Chan Group's appeal was allowed. Hai-O has appealed against the Court of Appeal's decision to the Federal Court. Application for leave to appeal was fixed for hearing on 22 August 2005.

The application was heard as scheduled. The Federal Court has adjourned the application to a date to be fixed with directions to the Court of Appeal to deliver its written judgement to the Federal Court. Despite several letters of reminder to the relevant courts, as at 28 September 2006 Hai-O's solicitors have not yet been informed by the Federal Court on the hearing date for our application for leave to appeal.

On Suit 34 and Suit 400, the High Court has further adjourned the date for case management of the matter from 19th September 2006 to 5th October 2006.

Based on legal advice, the Board of Hai-O is of the opinion that Hai-O and the Chinese Parties have a good case in claiming common law proprietary rights if Hai-O and the Chinese Parties can successfully show that the Chinese Parties are instrumental in the manufacture, production and export to Hai-O of the Infringing Product.

B12 Dividend

No interim dividend has been declared for the period under review (31/7/2005: NIL)

B13 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-Jul-06	PRECEDING YEAR CORRESPONDING QUARTER 31-Jul-05	**CURRENT YEAR TO DATE 31-Jul-06**	PRECEDING YEAR CORRESPONDING PERIOD 31-Jul-05
Earnings				
Net profit for the period attributable to to equity holders of the parent	3,538	1,879	3,538	1,879
Weighted average number of shares ('000)	65,399	62,622	65,399	62,622
Weighted average number of shares deemed to have been issued for no consideration upon exercise of ESOS ('000)	280	-	280	-
Weighted average number of shares for diluted EPS ('000)	65,679	-	65,679	-
Basic earnings per share (sen)	5.41	3.00	5.41	3.00
Diluted earnings per share (sen)	5.39	0.00	5.39	0.00

BY ORDER OF THE BOARD

MADAM CHEN YUT MENG
Company Secretary

28 September 2006
Kuala Lumpur